

LILYWHITE *Mortgages*



Remortgaging Guide

Your guide to Remortgaging



Remortgaging Made Simple

A Friendly Guide from Lilywhite Mortgages

Remortgaging doesn't have to be daunting.

Whether your current deal is coming to an end, you're looking to save money, or you want to release equity, we're here to guide you through it—step by step, with no jargon and no pressure.



1. Is It Time to Review Your Mortgage?

If your current deal is ending soon or your circumstances have changed, it might be the right moment to explore your options. We'll help you decide if remortgaging makes sense for you.

2. Let's Chat About Your Goals

Whether you're hoping to lower your monthly payments, fix your rate, or borrow more, we'll start with a friendly conversation to understand what you need.

3. We'll Review Your Current Deal

We'll take a look at your existing mortgage, including any early repayment charges, and compare it with what's available on the market.



4. Finding the Right Fit

We'll search across a wide range of lenders to find a deal that suits your needs—whether that's better rates, more flexibility, or a new fixed term.

5. Making the Switch

Once you're happy with the new deal, we'll handle the paperwork and guide you through the process from start to finish.

6. Ongoing Support

Even after your new deal is in place, we'll stay in touch to make sure everything continues to work for you—and we'll be here when it's time to review again.

At Lilywhite, we believe remortgaging should feel just as supported as buying your first home. If you're not sure where to start, just reach out—we're always happy to help.

Top 10 tips to prepare you for your mortgage

1. Bank Statements

Avoid adding joke references to transferred money. If you're splitting a pizza, or booking a holiday, make sure that's what it says on the account.

2. Frequent Flutters

An occasional dabble on the lottery shouldn't spark concern, but large amounts dedicated to gambling may cause concern for your lender.

3. Deposit

Paper Trail If you've been gifted your deposit, or a sum towards it, make sure you keep a record of bank accounts it has passed through and where it came from to avoid delays in processing your application.

4. Overdraft use

Avoid using overdrafts where possible, check your agreed limit and make sure you stay within this. An overdraft could indicate that you are reliant on this to support your lifestyle.

5. Deferred payments

Avoid as much as possible as this can be viewed as you having a reliance on short term lending to support your life style (these are where the company offers to allow you to pay in instalments).

6. Pay Day Loans

Avoid using them if you can. This shows a reliance on short term credit and therefore could look like you are not able to afford your payments/bills etc.

7. New Credit Agreements

Avoid if possible! This can flag to a lender that you have recently taken credit again to support your lifestyle.

8 Payment History

Keep up to date with your payments, set up direct debits wherever possible and remember that some payments are due every 28 days and not monthly.

9. Direct debits

Do not cancel until you are sure you have paid the final bill (for example mobile phones).

10. Credit card balances

Keep them as low as possible and avoid being close to your credit limit.

Lilywhite Mortgages Limited is an appointed representative of The Right Mortgage Limited, which is authorised and regulated by the Financial Conduct Authority. Registered in England and Wales no. 16526528. Registered Office: 90 Herne Rise, Ilminster TA19 0HL

Your Home (or property) may be repossessed if you do not keep up repayments on your mortgage or any other debts secured on it Some forms of Buy to Let mortgages are not regulated by the Financial Conduct Authority. A fee may be charged for mortgage advice. The exact amount will depend on your circumstances